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Consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

August 06, 2021

Company name: RHEON AUTOMATIC MACHINERY CO., LTD.

Stock exchange listing: Tokyo

Code number: 6272

URL: https://www.rheon.com Representative: Mikio Kobayashi

President & C.E.O. Contact: Tadao Fukuda Managing Operating Officer

Phone: 028-665-1111

Scheduled date of filing quarterly securities report: August 11, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sal	es	Operating	profit	Ordinary	profit	Profit attrib owners o	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million ye	n %
June 30, 2021	5,281	22.0	(3)	-	25	-	3	- 1
June 30, 2020	4,328	(36.0)	(118)	-	(34)	-	(147) -
(Note) Comprehensive income	: Three me	onths ende	d June 30, 202	1:	¥	34 millio	n [-%]

Three months ended June 30, 2020: (59) million [

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2021	0.15	0.15
June 30, 2020	(5.50)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
June 30, 2021	34,543	26,398	76.2	982.39
March 31, 2021	34,124	26,632	77.8	991.12

(Reference) Equity: As of June 30, 2021: 26,326 million As of March 31, 2021: ¥ 26,560 million

2. Dividends

	Annual dividends				
	1st quarter-end	Year-end			
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	7.00	-	10.00	17.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		8.00	-	8.00	16.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating 1	profit	Ordinary p	profit	Profit attrib to owners of		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2021	12,200	6.9	840	(20.9)	920	(21.8)	650	(57.4)	24.26
Full year	25,050	12.4	2,080	48.1	2,120	30.7	1,420	(11.7)	52.99

(Note) Revision to the financial results forecast announced most recently: No

*	Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:

Exclusion: - (Company name:

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 28,392,000 shares March 31, 2021: 28,392,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2021: 1,593,857 shares March 31, 2021: 1,593,686 shares

3) Average number of shares during the period:

Three months ended June 30, 2021: 26,798,209 shares
Three months ended June 30, 2020: 26,798,593 shares

Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

		(Thousand yen)
	As of March 31,2021	As of June 30,2021
Assets		
Current assets		
Cash and deposits	7,484,219	8,293,006
Notes and accounts receivable - trade	2,690,355	1,948,892
Merchandise and finished goods	4,170,084	4,281,518
Work in process	975,989	1,503,543
Raw materials and supplies	328,369	372,231
Other	1,326,759	1,119,903
Allowance for doubtful accounts	(14,548)	(15,206)
Total current assets	16,961,228	17,503,889
Non-current assets		
Property, plant and equipment		
Buildings and structures	15,017,115	15,133,456
Accumulated depreciation	(7,737,700)	(7,836,912)
Buildings and structures, net	7,279,414	7,296,543
Machinery, equipment and vehicles	7,931,499	7,923,425
Accumulated depreciation	(6,380,314)	(6,448,982)
Machinery, equipment and vehicles, net	1,551,185	1,474,443
Tools, furniture and fixtures	1,924,816	1,931,110
Accumulated depreciation	(1,728,089)	(1,747,171)
Tools, furniture and fixtures, net	196,726	183,938
Land	4,093,968	4,094,480
Leased assets	45,286	45,286
Accumulated depreciation	(42,045)	(42,703)
Leased assets, net	3,241	2,582
Construction in progress	35,058	49,136
Total property, plant and equipment	13,159,594	13,101,125
Intangible assets	1,463,960	1,382,730
Investments and other assets		
Investment securities	976,863	977,343
Retirement benefit asset	1,407,227	1,422,221
Other	161,992	160,612
Allowance for doubtful accounts	(6,036)	(4,744)
Total investments and other assets	2,540,046	2,555,431
Total non-current assets	17,163,601	17,039,288
Total assets	34,124,830	34,543,178

		(Thousand yen)
	As of March 31,2021	As of June 30,2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	740,599	1,011,799
Short-term borrowings	734,006	476,454
Lease obligations	2,334	1,811
Accrued expenses	587,624	990,606
Income taxes payable	231,165	120,374
Advances received	1,205,429	1,940,331
Provision for bonuses	485,486	248,973
Provision for bonuses for directors (and other officers)	11,600	6,050
Accounts payable - other	959,295	935,086
Other _	121,154	139,614
Total current liabilities	5,078,696	5,871,102
Non-current liabilities		
Long-term borrowings	1,406,934	1,332,143
Lease obligations	1,154	937
Deferred tax liabilities	573,083	508,376
Deferred tax liabilities for land revaluation	347,422	347,422
Asset retirement obligations	36,240	36,246
Other	48,705	48,550
Total non-current liabilities	2,413,540	2,273,677
Total liabilities	7,492,237	8,144,779
Net assets		
Shareholders' equity		
Share capital	7,351,750	7,351,750
Capital surplus	7,069,407	7,069,407
Retained earnings	14,591,084	14,327,072
Treasury shares	(773,996)	(774,213)
Total shareholders' equity	28,238,245	27,974,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	345,996	340,563
Revaluation reserve for land	(1,708,996)	(1,708,996)
Foreign currency translation adjustment	(466,919)	(436,856)
Remeasurements of defined benefit plans	151,997	157,402
Total accumulated other comprehensive income	(1,677,921)	(1,647,886)
Share acquisition rights	72,268	72,268
Total net assets	26,632,592	26,398,398
Total liabilities and net assets	34,124,830	34,543,178

Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the three months)

Cots of sales 2,529,108 3,051,466 Gross profit 1,799,552 2,230,192 Selling, general and administrative expenses 8 Advertising expenses 11,997 41,777 Packing and transportation costs 160,451 292,32 Provision of allowance for doubtful accounts 1,728 38 Sale commission 89,857 122,711 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses (118,418) (3,62 Non-operating income 803 1,667 3,38 Foreign exchange gains 2,981 2,94 Subsidy income<			(Thousand yen)
Cots of sales 2,529,108 3,051,466 Gross profit 1,799,552 2,230,192 Selling, general and administrative expenses 8 Advertising expenses 11,997 41,777 Packing and transportation costs 160,451 292,32 Provision of allowance for doubtful accounts 1,728 38 Sale commission 89,857 122,711 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses (118,418) (3,62 Non-operating income 803 1,667 3,38 Foreign exchange gains 2,981 2,94 Subsidy income<			
Gross profit 1,799,552 2,230,192 Selling, general and administrative expenses 41,77 Advertising expenses 11,997 41,77 Packing and transportation costs 160,451 292,32 Provision of allowance for doubtful accounts 1,728 38 Sales commission 89,857 122,71 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,33 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) 3,62 Non-operating income 11,921 10,97 Interest income 803 1,06 Dividend income 11,921 </td <td>Net sales</td> <td>4,328,660</td> <td>5,281,658</td>	Net sales	4,328,660	5,281,658
Selling, general and administrative expenses 11,997 41,77 Packing and transportation costs 160,451 29,32 Provision of allowance for doubtful accounts 1,728 38 Sales commission 89,857 122,71 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) (3,62 Non-operating income 803 1,06 Interest income 803 1,06 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains <td>Cost of sales</td> <td>2,529,108</td> <td>3,051,466</td>	Cost of sales	2,529,108	3,051,466
Advertising expenses 11,997 41,777 Packing and transportation costs 160,451 292,32 Provision of allowance for doubtful accounts 1,728 38 Sales commission 89,857 122,71 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) 3,622 Non-operating income 803 1,06 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,94 Subsidy income 51,880<	Gross profit	1,799,552	2,230,192
Packing and transportation costs 160,451 292,32 Provision of allowance for doubtful accounts 1,728 38 Sales commission 89,857 122,71 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,00 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) 3,62 Non-operating income 803 1,66 Interest income 803 1,66 Dividend income 803 1,66 Subsidy income 51,800 1,91 Subsidy income 51,800 1,91 Sold power 8,343 7,34 <td>Selling, general and administrative expenses</td> <td></td> <td></td>	Selling, general and administrative expenses		
Provision of allowance for doubtful accounts 1,728 38 Sales commission 89,857 122,712 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,055 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) (3,62 Non-operating income 11,921 10,97 Interest income 803 1,06 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,94 2,94 Subsidy income 51,880 1,91 Sold power 3,34 7,34 <	Advertising expenses	11,997	41,774
Sales commission 89,857 122,71 Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,192 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,190 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81-20 Operating los (118,418) (3,622 Non-operating income 11,921 10,97 Interest income 803 1,966 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,944 Subsidy income 51,880 1,91- Sold power 8,343 7,34 Other 12,974 9,56 To	Packing and transportation costs	160,451	292,327
Salaries and allowances 613,863 698,88 Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,05 Retirement benefit expenses 45,518 38,19 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,19 Research and development expenses 122,061 88,53 Other 547,156 597,12 Total selling, general and administrative expenses 1,917,970 2,233,81- Operating loss (118,418) (3,622 Non-operating income 803 1,66 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,94 Subsidy income 51,880 1,91- Sold power 8,343 7,34 Other 12,974 9,566 Total non-operating income 90,573 37,192 Non-operating expenses 1,78 2,94	Provision of allowance for doubtful accounts	1,728	386
Provision for bonuses 181,217 138,84 Provision for bonuses for directors (and other officers) 7,700 6,050 Retirement benefit expenses 45,518 38,192 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,194 Research and development expenses 122,061 88,53 Other 547,156 597,122 Total selling, general and administrative expenses 1,917,970 2,233,81 Operating loss (118,418) (3,622 Non-operating income 803 1,062 Dividend income 803 1,062 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,944 Subsidy income 8,343 7,344 Other 12,974 9,56 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,94 Sold power expenses 3,176 2,94	Sales commission	89,857	122,712
Provision for bonuses for directors (and other officers) 7,700 6,050 Retirement benefit expenses 45,518 38,190 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,190 Research and development expenses 122,061 88,533 Other 547,156 597,122 Total selling, general and administrative expenses 1,917,970 2,233,812 Operating loss (118,418) 3,562 Non-operating income 803 1,062 Interest income 803 1,062 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,944 Subsidy income 51,880 1,91 Sold power 8,343 7,344 Other 12,974 9,56 Total non-operating income 90,573 37,19 Non-operating expenses 2,788 2,45 Other 51 2,94 Sold power expenses <td>Salaries and allowances</td> <td>613,863</td> <td>698,885</td>	Salaries and allowances	613,863	698,885
Retirement benefit expenses 45,518 38,190 Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,190 Research and development expenses 122,061 88,53 Other 547,156 597,12* Total selling, general and administrative expenses 1,917,970 2,233,81* Operating loss (118,418) 3,62 Non-operating income 803 1,06* Interest income 803 1,06* Dividend income 11,921 10,97* Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,94* Subsidy income 51,880 1,91* Sold power 8,343 7,34* Other 12,974 9,56* Total non-operating income 90,573 37,19* Non-operating expenses 3,176 2,94* Sold power expenses 3,176 2,94* Sold power expenses 3,788 2,45* Other 531	Provision for bonuses	181,217	138,843
Travel and transportation expenses 50,255 56,79 Depreciation 86,161 152,190 Research and development expenses 122,061 88,53 Other 547,156 597,12* Total selling, general and administrative expenses 1,917,970 2,233,81* Operating loss (118,418) 3,62* Non-operating income 803 1,06* Interest income 803 1,06* Dividend income 11,921 10,97* Gain on sale of goods 1,667 3,38* Foreign exchange gains 2,981 2,94* Subsidy income 51,880 1,91* Sold power 8,343 7,34* Other 12,974 9,56* Total non-operating income 90,573 37,19* Non-operating expenses 3,176 2,94* Sold power expenses 3,176 2,94* Sold power expenses 3,788 2,45* Other 531 2,59* Total non-operating expenses 6,496	Provision for bonuses for directors (and other officers)	7,700	6,050
Depreciation 86,161 152,190 Research and development expenses 122,061 88,53 Other 547,156 597,122 Total selling, general and administrative expenses 1,917,970 2,233,81-4 Operating loss (118,418) (3,622) Non-operating income 803 1,062 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,91-2 Sold power 8,343 7,344 Other 12,974 9,560 Total non-operating income 90,573 37,195 Non-operating expenses 3,176 2,944 Sold power expenses 3,176	Retirement benefit expenses	45,518	38,192
Research and development expenses 122,061 88,53 Other 547,156 597,12° Total selling, general and administrative expenses 1,917,970 2,233,81-4 Operating loss (118,418) (3,622) Non-operating income 803 1,062 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,941 Subsidy income 51,880 1,91-4 Sold power 8,343 7,344 Other 12,974 9,566 Total non-operating income 90,573 37,195 Non-operating expenses 3,176 2,944 Sold power expenses 3,434	Travel and transportation expenses	50,255	56,791
Other 547,156 597,12* Total selling, general and administrative expenses 1,917,970 2,233,814* Operating loss (118,418) (3,62)* Non-operating income 803 1,060* Interest income 803 1,060* Dividend income 11,921 10,979* Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,94* Subsidy income 51,880 1,91* Sold power 8,343 7,34* Other 12,974 9,56* Total non-operating income 90,573 37,19* Non-operating expenses 3,176 2,94* Sold power expenses 3,176 2,94* Sold power expenses 2,788 2,45* Other 531 2,59* Total non-operating expenses 6,496 7,99* Ordinary profit (loss) (34,341) 25,57* Profit (loss) before income taxes (34,341) 25,57* Income taxes - current 32,619	Depreciation	86,161	152,190
Total selling, general and administrative expenses 1,917,970 2,233,814 Operating loss (118,418) (3,62) Non-operating income 803 1,062 Interest income 803 1,067 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,941 Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,560 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,990 Ordinary profit (loss) (34,341) 25,572 Profit (loss) before income taxes (34,341) 25,572 Income taxes - current 32,619 82,055 Income taxes - deferred 80,519 (60,444)	Research and development expenses	122,061	88,533
Operating loss (118,418) (3,62) Non-operating income	Other	547,156	597,127
Non-operating income 803 1,060 Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,912 Sold power 8,343 7,344 Other 12,974 9,560 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,990 Ordinary profit (loss) (34,341) 25,573 Profit (loss) before income taxes (34,341) 25,573 Income taxes - current 32,619 82,055 Income taxes - deferred 80,519 (60,444)	Total selling, general and administrative expenses	1,917,970	2,233,814
Interest income 803 1,06 Dividend income 11,921 10,97 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,56 Total non-operating income 90,573 37,195 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,456 Other 531 2,590 Total non-operating expenses 6,496 7,990 Ordinary profit (loss) (34,341) 25,577 Profit (loss) before income taxes (34,341) 25,577 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Operating loss	(118,418)	(3,622)
Dividend income 11,921 10,979 Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,56 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,456 Other 531 2,590 Total non-operating expenses 6,496 7,990 Ordinary profit (loss) (34,341) 25,577 Profit (loss) before income taxes (34,341) 25,577 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Non-operating income		
Gain on sale of goods 1,667 3,38 Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,560 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,456 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,572 Profit (loss) before income taxes (34,341) 25,572 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Interest income	803	1,062
Foreign exchange gains 2,981 2,942 Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,562 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,944 Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,572 Profit (loss) before income taxes (34,341) 25,572 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Dividend income	11,921	10,979
Subsidy income 51,880 1,914 Sold power 8,343 7,344 Other 12,974 9,560 Total non-operating income 90,573 37,190 Non-operating expenses 3,176 2,948 Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Gain on sale of goods	1,667	3,381
Sold power 8,343 7,344 Other 12,974 9,566 Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,948 Sold power expenses 2,788 2,456 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,572 Profit (loss) before income taxes (34,341) 25,572 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Foreign exchange gains	2,981	2,942
Other 12,974 9,565 Total non-operating income 90,573 37,195 Non-operating expenses 3,176 2,945 Sold power expenses 2,788 2,456 Other 531 2,596 Total non-operating expenses 6,496 7,995 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Subsidy income	51,880	1,914
Total non-operating income 90,573 37,192 Non-operating expenses 3,176 2,948 Interest expenses 2,788 2,456 Sold power expenses 531 2,596 Other 531 2,596 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Sold power	8,343	7,348
Non-operating expenses Interest expenses 3,176 2,948 Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Other	12,974	9,563
Interest expenses 3,176 2,944 Sold power expenses 2,788 2,456 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Total non-operating income	90,573	37,193
Sold power expenses 2,788 2,450 Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,055 Income taxes - deferred 80,519 (60,444)	Non-operating expenses		
Other 531 2,590 Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,447)	Interest expenses	3,176	2,948
Total non-operating expenses 6,496 7,994 Ordinary profit (loss) (34,341) 25,575 Profit (loss) before income taxes (34,341) 25,575 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,444)	Sold power expenses	2,788	2,456
Ordinary profit (loss) (34,341) 25,57: Profit (loss) before income taxes (34,341) 25,57: Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,44)	Other	531	2,590
Profit (loss) before income taxes (34,341) 25,573 Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,447)	Total non-operating expenses	6,496	7,994
Income taxes - current 32,619 82,05 Income taxes - deferred 80,519 (60,44)	Ordinary profit (loss)	(34,341)	25,575
Income taxes - deferred 80,519 (60,44)	Profit (loss) before income taxes	(34,341)	25,575
	Income taxes - current	32,619	82,051
	Income taxes - deferred		(60,447)
21,00	Total income taxes	113,138	21,604
	Profit (loss)		3,971
Profit (loss) attributable to owners of parent (147,480) 3,97	Profit (loss) attributable to owners of parent	(147,480)	3,971

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

		(Thousand yen)
	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit (loss)	(147,480)	3,971
Other comprehensive income		
Valuation difference on available-for-sale securities	96,326	(5,432)
Foreign currency translation adjustment	(8,624)	30,062
Remeasurements of defined benefit plans, net of tax	70	5,404
Total other comprehensive income	87,772	30,035
Comprehensive income	(59,708)	34,006
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(59,708)	34,006